

Lesson plan session 2026-27
B.A. 2nd year
Semester 3rd

August:

Concepts in consumer and producer theory, producer surplus

Price, income and substitution effect bracket open (hicks and Slutsky), economies and diseconomies of scale, isoquant and iso-cost lines and producer's equilibrium, perfect competition, price determination.

September:

Monopoly market, price discriminating monopoly, monopolistic competition, Cournot's and Bertrand's duopoly model.

October:

Kinked demand model, Ricardian theory of rent, modern theory of rent, Quasi rent.

November:

Wage (demand and supply of labour, marginal productivity theory), interest (classical and Keynesian), Profit theory.

Kusum Malik