

Lesson Plan B.Com (1st) A
Financial Accounting

① for the month of August:

Financial Accounting meaning, concept, objective and scope; Accounting as an information system. Difference between book-keeping, accountancy, and accounting.
Accounting Principles: Detailed study of accounting concepts and conventions.

② for the month of September:

Double Entry system; A brief overview of accounting standards in India, Journals, ledgers and trial Balance
Capital and Revenue: concept and classification of income and expenditure, Provision and Reserves,
Final Accounts: Trading & Profit and loss A/c & Balance Sheet.

③ for the month of October:

Consignment accounts, calculations of Normal and abnormal loss, valuation of unsold stock.

Accounting for Non-profit organization → Subscription.

④ for the month of November:

Branch Accounts: dependent branch, debtor's system stock and debtor system, Wholesale branch,

Final accounts: Hire Purchase and installment payment system: basic concept, difference b/w them.

Manjeet

Lesson Plan B.Com (Ist) B
Business Management

- ① for the month of August: Introduction to management characteristics, significance, process and its functions. Management: as science, Art and Profession. Approaches of management: classical, Neo-classical & Modern approach and further detailed classification of all.
- ② for the month of September: Planning: Process, importance, Types of plans as single and standing plans. Organizing: Principles, benefits, process and its structure: line and staff, functional, matrix, formal vs Informal structure, virtual organization.
- ③ for the month of October: Staffing: scope, importance, modes of staffing. Delegation: advantages and barriers to it and how to overcome all these barriers. Decentralization and centralization: Advantages and Disadvantages, factor influencing decentralization.
- ④ for the month of November: Directing, Coordination, Controlling; characteristics and process, effective control system, controlling techniques. Motivation: objective, significance, its relevant approaches. Leadership: Significance and functions and its styles.
- Margaret

① for the month of August: Financial Reporting: purpose, users, conceptual framework.

financial statement: General purpose and its structure
Ind. AS disclosure, auditor's report, Director's report
disclosure components: AS-1, AS-2, AS-9, AS-10, AS-20,
AS-22, AS-26.

② for the month of September:

Analysis and interpretation of financial statements:
Vertical, Horizontal Analysis, Ratio Analysis, Annual
reports, Graphical representation.

Use of financial Analysis for management; Ratios to
predict insolvency, inter firm comparison, different kind
of ratios, Z score, fair value measurement.

③ For the month of October: Accounting standards and
IFRS: concept, Nature, objectives, Applicability, Needs and
benefits of convergence of Ind AS and IFRS. Difference
b/w GAAP's Accounting standard & IFRS, Ind AS 101,
first time adoption of Ind AS, 102, 103, 110 and Consolidated
financial statements.

④ for the month of November: Contemporary issues in
financial Reporting & Analysis, Accounting for E-commerce
concepts, business models P2P, P2A, B2C, B2B, mixed
models. Website costs: Value Added statements, concepts,
types of value-added statements, EBITDA, Interim Reporting.