

Economics of Growth & Development B23Eco 501

22 July to 15th Aug. Concepts of Development: measurement of Eco. dev. Per Capita Income, Basic Needs Approach, Physical Quality of Life Index (PQLI) Human Development Index (HDI) and World Happiness Index; Concept of Sustainable Development.

1st Sep to 30th Sep. Determinants and challenges of Economic Development: Economic & Non Economic resources for Economic Development; Poverty: Concept & measurement; Vicious circle of Poverty, Economic inequality: Concept and measurement; Lorenz curve, Kuznets hypothesis.

1st Oct to 31st Oct. Theories of Economic Growth and Development Contribution of Adam Smith, Ricardo, Karl Marx and Schumpeter.

1st Nov to 15th Nov. Development strategies: Balanced and Unbalanced Growth. Theory of big Push; Critical minimum efforts thesis, low level equilibrium.

16th Nov. Revision.

Sneha Lakshmi
Prof Eco.
09/09/2025

Lesson Plan

M.A Economics(F)

Indian Economic Policy M24 ECO 401

1 st Aug to 31 st Aug.	Introduction to Policy Analysis: meaning and Definition; Public Policy - Basic Concepts and theoretical Background for Policy Analysis; Ethical and Political Dimensions of Policy Analysis; Steps in Policy Analysis; Methods in Policy Analysis.
1 st Sep. to 30 th Sep.	Agriculture and Industrial Sector Policies in India. Agricultural Policy: National Policies on Agriculture, Agricultural Policy vision 2020, Subsidies, Minimum Support Prices, Distribution. Impact and Industrial Policy Corporate Social Responsibility
1 st Oct. to 31 st Oct.	Social Sector Policies in India. Population Policies 2020. Poverty and Unemployment Policies - MGNREGA, Unorganised Sector. Labour Policies; Health Policies; Education Policies & Right to Education (RTE) Right to Employment; Right to information; MDGs and SDGs.
1 st Nov to 20 th Nov ✓ Revision.	Macroeconomic and Financial Policies issues in India. Social and Political Landscape in India; New Economic Policy 1995: Structural Adjustments - Liberalization, Privatization (EXIT Policy) and Globalization; Impact of WTO: TRIPs. TRIMs & GATS. Financial Sector: Banking Sector Policies, NBFIs, Insurance Sector. Financial Sector Reforms. Inflation targeting Policy, Monetary Policy.

Check date 9/10/2023
Prof. Eco

Lesson Plan
M. A Economics Previous.

History of Economic thought M 24 ECO-106.

1 st Aug to 31 st Aug.	Overview of the mercantilists school and the Physiocrats school. The classical school. Adam Smith theory of Moral sentiments, Wealth of Nations. The Economy Law of a Competitive Economy. Theories of Malthus. Historical and intellectual setting - Malthus's Population Theory. David Ricardo. The Currency Question, The Theory of Diminishing Returns and Rent. Theory of Exchange. Value and Relative Prices. The Distribution of Income. Jeremy Bentham, Jean Baptiste Say, William Sen and John Mill
1 st Sept to 30 th Sep.	Overview of Socialism. Henri Comte, De Saint Simon, Charles Fourier, Simonde. De Simonde Robert Owen. Marxian Socialism Marx's Theory of History. Assessment of Marx's Economics.
1 st Oct to 31 st Oct.	Alfred Marshall. Utility and Demand. Supply, Equilibrium Price and quantity. Distribution of Income, Increasing and Decreasing Cost Industries The New Classical School. Departure from pure Competition Piero Sraffa, Chamberlin, John Robinson. Welfare Economics - Vilfredo Pareto, Pigou, Arrow James M. Brief discussion.

1st Nov
to
15th Nov.

overview of Keynesian School. The Keynesian school. Development Since Keynes. Alvin H Hansen. Paul A Samuelson. The Past Keynesians, The new Keynesians.

Overview of the Chicago School. Milton Friedman. Robert E Lucas. Jr Gary S. Becker.

Revision from 16th Nov.

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Lesson Plan MDC Economics.

22nd July
to
15th Aug.
Nature and Scope of Economics, Definitions of Economics, Important Concepts of Economics, Scarcity and Choice, The Basic issues of what to produce, How to produce and for whom to produce, Problem of distribution of output, Branches of Economics.

16th Aug
to
31st Aug.
Concept of Demand, Law of Demand, Determinants of Demand, Law of Supply and Determinants of Supply, Market Equilibrium and Price mechanism. Meaning of Elasticity of Demand. Different types of Market Structure: Perfect Competition and its Characteristics, Monopoly and its Characteristics, Monopolistic competition and Oligopoly.

1st Sep.
to
20th Sep.
Nature and Scope of Macroeconomics, difference between Micro and Macro Economics, Macroeconomic Concerns, The role of Government in the Macro Economy, Introduction to National Income: Concept of GDP, GNP and National Income, Nominal and Real GDP, Limitations of the GDP Concept, Circular flow of Income in two, three and four sector Economy, Inflation: Meaning and Types.

21st Sep.
to
26th Oct.
Importance of the Study of International Economics; Inter-regional and International Trade; Theories of Absolute Advantage and Comparative Advantage. Measurement of development and development Gap: GDP, Per Capita Income, Gini Coefficient and Human development Index (HDI).

27th Oct to
Revision.

Sneha Jais
Prof Eco.
09.09.2025.