

## Lesson Plan

M.A.(Previous) 1<sup>st</sup> sem

2024-25

Economics of labour

August: Nature and characteristics of labour markets in developing countries like India; paradigms of labour market analysis- classical and neo- classical; demand for labour in relation to size and pattern of investment.

September: Supply of labour in relation to growth of labour force; labour market policies; mobility and productivity of labour; rationalization; methods of recruitment and placement; employment service Organisation in India; poverty and unemployment in developing countries; unemployment- concept types and Measurement; particularly in India.

October: Impact of rationalisation, acknowledged change and modernisation on employment in organised private industry; public sector and employment in agricultural sector; employment Policy under 5 year plans and its evaluation.

November: classical, neo- classical and bargaining theories of wage determination; concept of minimum wage, living wage and fair wage in theory and practice; wage determination in various sectors- rural, urban, organised unorganised and informal sectors.

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