

Lesson Plan for Cost Accounting (BC-501) for B.Com-5th Sem (Session 2024-25)

Month	Topics to be covered
July-August, 2024	Introduction: nature and scope of cost accounting; cost concepts & classification; methods & techniques; Materials: material planning & purchasing, pricing of material issue; Treatment of material losses, material & inventory control, Labour: labour cost control procedure; labour turnover; Idle time and overtime; Methods of wage payment; incentive schemes; Overheads: classification, allocation, apportionment and absorption of overheads; under and overabsorption.
September, 2024	Unit costing, Job costing and batch costing, Contract costing,
October, 2024	Process costing, Service costing (only transport), Standard costing and variance analysis: material and labour.
November, 2024	Cost control and cost reduction, Cost audit; an overview of cost audit standards, Revision

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